



DIPLOMA IN INVESTMENT COMPLIANCE

The Securities & Investment Institute (SII) is the principal provider of qualifications for the financial services industry.

The Diploma in Investment Compliance is widely acknowledged as the most appropriate qualification for staff wishing to pursue a career in compliance. This specialist qualification offers staff a means of demonstrating their knowledge and recognising the importance of compliance in the industry. It comprises comprehensive coverage of the knowledge and skills required by today's compliance professionals.

Who should study for the Diploma in Investment Compliance?

The Diploma in Investment Compliance is a valuable qualification for individuals wishing to specialise in compliance. This qualification equips candidates with the knowledge and understanding of the financial services regulatory environment and the confidence to enforce regulatory compliance within their firm. It is suitable for those working on behalf of both wholesale and retail firms.

The Diploma in Investment Compliance comprises 3 units:

- 1 Introduction to Investment
- 2 FSA Financial Regulation
- 3 Regulation & Compliance

Candidates will need to achieve a pass in all 3 modules to be awarded the Diploma in Investment Compliance.

Key Features

- ✓ Specialist qualification for compliance professionals within financial services firms
- ✓ Offers candidates credibility among employees whose Training & Competence they must enforce
- ✓ Comprehensive coverage of regulatory knowledge required by compliance professionals
- ✓ Covers non-regulatory issues such as professionalism, integrity and ethics
- ✓ Addresses the application of regulation through work-based scenarios
- ✓ SII IAQ™ & Certificate holders only need to take one additional unit to achieve the qualification
- ✓ A qualification which progresses in level for candidates, culminating in case study work
- ✓ Successful candidates are eligible for MSI membership of the Institute and access to the SII Compliance Forum

Diploma in Investment Compliance comprises:

Introduction to Investment (unit 1) provides candidates with an understanding of the role of the financial services industry in the UK economy, the regulatory background to the industry, and the principle institutions' financial instruments, asset classes and vehicles.

FSA Financial Regulation (unit 2) provides candidates with a knowledge of the regulations, legislation and the conduct of investment business governing the financial markets. Includes coverage of the Financial Services and Markets Act, the FSA Conduct of Business Rules, insider dealing, market abuse and money laundering.

Regulation & Compliance (unit 3) is a higher level examination and includes coverage of the regulatory framework surrounding the disclosure of substantial holdings of shares, takeovers, insider dealing, money laundering and the regulation of markets and exchanges.

“The Diploma in Investment Compliance provides welcome recognition of the high profile which compliance now has in the banking and financial services industry, and confirms the maturing of compliance into a profession in its own right.”

Nick Gibson FSI, Head of Compliance Solutions, Chase Cooper Ltd



“ So many of our practitioners have asked us to provide a qualification that can be used daily with FSA regulation. This qualification aims to meet this need.”

Regulatory Approval

MiFID Compliance

Candidates and firms can be assured that SII has adapted all regulatory units and technical units in the Diploma in Investment Compliance to comply with the new regulatory directive - MiFID.

QCA Accredited

The SII has been approved as an Awarding Body by the QCA so that both individuals and firms may be assured that the SII's processes, policies and systems meet rigorous quality assurance standards.



Qualifications and Curriculum Authority

FSSC Endorsed

Both Unit 2 - FSA Financial Regulation and Unit 3 - Regulation and Compliance are recognised by the FSSC as meeting the requirement for UK regulatory knowledge.

Financial Services

Skills Council

For full details refer to the Skills Council's website:
www.fssc.org.uk

Syllabus

To view the full syllabus for all three units visit:
www.sii.org.uk/syllabus

How is the qualification delivered?

The Diploma in Investment Compliance is awarded on the basis of a pass in:

- ✓ Introduction to Investment
one hour, 50 multiple choice question examination.
- ✓ FSA Financial Regulation
one hour, 50 multiple choice question examination.
- ✓ Regulation & Compliance paper
three hour and fifteen minute written examination.

Candidates who have completed either the IAQ™, or any of the Certificate qualifications, will have covered units 1 and 2 and can progress directly to unit 3- Regulation & Compliance.

Entry Requirements & Exemptions

There are no formal entry requirements, although most candidates have a 2:2 or above degree before sitting this exam.

“ The consensus among compliance professionals is that the regulation and compliance unit of the Securities & Investment Institute is the most important of the compliance courses available to them.”

Alex Davidson,
author of 'How the City Really Works'

Provide a pathway for compliance specialists working in the industry to meet the current and future need

*Simon Culhane, Chief Executive Officer
Securities & Investment Institute*

Studying for the Diploma in Investment Compliance

Formal training is available through an SII Accredited Training Provider. SII accredits training providers that deliver high quality training and support to candidates preparing to sit SII examinations. To find an ATP near you, visit www.sii.org.uk/ATP

Self-study route - In addition to, or instead of formal training, candidates can choose the self-study route.

Introduction to Investment	SII Workbook available
FSA Financial Regulation	SII Workbook available
Regulation & Compliance	Published by BPP/7City

To order your workbooks visit: www.sii.org.uk/bookshop, www.bpp.com or www.7city.com

eLearning

SII also publish elearning units for Introduction to Investment and FSA Financial Regulation. Price per unit: £35. eLearning plus workbook: £100. To order visit: www.sii.org.uk/elearning



Recommended study times

Introduction to Investment	70 hours
FSA Financial Regulation	70 hours
Regulation & Compliance	200 hours

Examination Details

Introduction to Investment	Computer based exam
FSA Financial Regulation	Computer based exam
Regulation & Compliance	Written exam

Introduction to Investment & FSA Financial Regulation are examinable via Computer Based Testing (CBT). Prometric, SII's examination delivery partner, offers a worldwide network of test centres to ensure flexible scheduling, instant results and ease of completing the examination on screen. To find your nearest test centre visit: www.sii.org.uk/CBT

The **Regulation & Compliance** examination is held twice a year, in June and December only. The closing date for the June examination is the first week in May. The closing date for the December examination is mid October. For a list of written examination venues visit: www.sii.org.uk/p&p

Results

CBT exam results are available to candidates upon leaving the test centre. Written exam results for the Regulation & Compliance paper are issued approximately 10 weeks after the examination.

How to register for the Diploma

Step 1: Pay a one-off registration fee
Step 2: Book your examination/s
Step 3: Complete a Qualifications Registration Form at www.sii.org.uk/qrf

Prices

One-off registration fee:	£40
Introduction to Investment:	£85
FSA Financial Regulation:	£125
Regulation & Compliance:	£160

Please note examination booking prices are subject to change. Visit: www.sii.org.uk/prices to confirm



SII Membership

Candidates receive free student membership on completion of the qualification registration form.

Student membership includes:

- ✓ complimentary copy of SII magazine - *S&I Review*
- ✓ discounts on conferences, training courses and publications
- ✓ free dictionary of securities & investment terms
- ✓ 4 free CPD events a year

Once a candidate successfully completes the Diploma they are eligible for full membership of SII (MSI).

Additional MSI benefits include:

- ✓ Access to the SII online CPD Scheme
- ✓ Unlimited access to over 100 free CPD events a year
- ✓ Access to the SII Compliance Forum

And many more....

To join 40,000 financial practitioners and enjoy the benefits of SII membership, find out more at www.sii.org.uk/membership

Support from the Candidate Commonroom

SII have created an online candidate commonroom where students can view sample examination questions, find useful tips on passing the exam, and find out more information on CBT. The commonroom is a one stop shop for all SII examination candidates. Visit www.sii.org.uk/commonroom

DIPLOMA IN INVESTMENT COMPLIANCE

© 06/2008
Securities & Investment Institute
8 Eastcheap, London, EC3M 1AE

More information?

For more information on

- * Qualifications
- * Membership
- * Workbooks
- * Events
- * Booking the exam
- * Continuing Professional Development (CPD)

☎ +44 (0)20 7645 0680
✉ clientservices@sii.org.uk
🌐 www.sii.org.uk

Securities & Investment Institute Qualifications	
Introduction to Investment: The Foundation Qualification	Foundation Level
IT in Investment Operations (ITIO)	Professional/ Regulatory/ 'Qualifying' examinations
Investment Administration Qualification (IAQ)	
International Certificate in Financial Advice (ICFA)	
Islamic Finance Qualification (IFQ)	
SII Certificate in Corporate Finance	
SII Certificate Programme: Certificate in Derivatives* Certificate in Financial Derivatives Certificate in Investment Management Certificate in Securities* Certificate in Securities & Financial Derivatives* <small>* Retail version of certificate available</small>	
Advanced Certificates in: Operational Risk Global Securities Operations Investment Schemes Administration	Advanced examinations
Specialist Diplomas in: Investment Compliance Investment Operations	
Securities & Investment Institute Diploma	
SII Masters Programme (Wealth Management)	

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recorded or otherwise without the prior permission of the copyright owner.

Registered charity number 1036566.