

## **Chief Examiner's Report**

### **Advanced Investment Schemes Administration – June 2008**

The average mark for the June 2008 exam was 35% which is well below the required pass level. It was disappointing to again see that so few students seemed to have properly prepared for the exam and did not seem to understand what was required in their answers (some were very limited in the answers given for the 10 mark questions).

In too many questions candidates were unable to demonstrate an understanding of the subject matter or seemed to misinterpret what was required as an answer.

Candidates should read the mark scheme to note the degree of knowledge that must be demonstrated in order to obtain a pass.

#### **Section A (10 questions 2 marks each)**

Question 1 – Average Mark 1.8

All students managed to score well on this question with only one not scoring full marks.

Question 2 – Average Mark 1.1

Only one student actually scored zero with the rest scoring reasonably well.

Question 3 – Average Mark 2

All students managed to score full marks on this question.

Question 4 – Average Mark 0.4

Only two students managed to obtain marks on this question. Students tended to give answers which did not answer the actual question.

Question 5 – Average Mark 0.4

Here one student scored full marks with the rest again scoring zero.

Question 6 – Average Mark 1.2

Three students managed to achieve full marks but the others scored zero.

Question 7 – Average Mark 1.2

Again, three students managed to achieve full marks but the others scored zero.

Question 8 – Average Mark 1.5

This was slightly better answered in that all students actually scored with only one scoring less than 50%.

Question 9 – Average Mark 0.4

Here one student scored full marks with the rest again scoring zero.

Question 10 – Average Mark 0.1

In this question only one student actually scored any marks (0.5) with the rest again scoring zero.

### **Section B (2 from 3 questions 10 marks each)**

Question 11 – Average Mark 3

Most students had some limited knowledge and the maximum score was 7.5.

Question 12 – Average Mark 4.3

One student managed an 8 but the others were again demonstrating a more basic grasp.

Question 13 – Average Mark 3.3

Only three students attempted this question and none appeared to have a proper grasp on the subject matter.

### **Section C (Answer 1 question for 30 marks)**

Question 14 – Average Mark 7

Only one candidate tried this question and scored 7.

Question 15 – Average Mark 6.5

4 students attempted this question and one scored well (12) whilst the remainder had a very limited grasp on the material and scored 6 or less.

### **Section D (Answer 1 question for 30 marks)**

Question 16 – Average Mark 8

Two students attempted this question with one demonstrating a reasonable understanding by scoring 14, the other only managed 2.

Question 17 – Average Mark 13

Three attempted this question and all seemed to misinterpret the question to some extent however credit was given for some aspects of the answers thus they achieved between 10 and 15.

## **General Guidance to students**

- It is essential to read and study the workbook for a good period of time before attempting the exam. Do NOT rely on your personal experiences alone.
- Do not attempt the exam if you have not devoted time to studying the workbook.
- Questions must be read carefully and then answered in sufficient depth relative to the marks available. Try to actually answer the question being asked and not what your cursory look at the question has suggested.
- Do not add information which is not relevant, you are deceiving yourself that you have written enough but have not written on the topic.
- Writing lists is not what is required for the majority of the questions, rather explain and discuss the topic area fully giving a definition and the pros and cons for the area (as appropriate).
- This is an advanced paper covering all aspects of administration not just the area in which you are employed.