

# Anti-Money Laundering

## An Introductory Workshop

Wednesday 8th February 2006  
The London Chamber of Commerce

Effective Money Laundering prevention is dependant on properly trained personnel who understand the FSA rules and how to comply with them. This practical workshop has been specifically designed to give a thorough understanding of the issues to those who have recently taken on responsibilities for anti-money laundering policies and procedures.

Quotes from attendees of the  
Securities & Investment Institute's 2005  
Anti-Money Laundering Workshop:

*“ A very good  
introduction to the  
role of the MLRO.  
An excellent day. ”*

Richard Thompson,  
Compliance Administrator,  
Brewin Dolphin Securities

*“ A good overall  
coverage of key  
issues delivered by  
an interesting panel  
of speakers. Good for  
keeping your finger  
on the AML pulse. ”*

Samantha Curtis,  
Legal & Compliance Officer,  
Royal Bank of Canada



Book online via [www.sii.org.uk](http://www.sii.org.uk)

## THE WORKSHOP

Designed and presented by MHA specifically for securities and investment industries' businesses, the course will be highly participative and include a mix of presentations, discussions, case studies and tabletop exercises covering anti-money laundering. Michael Hyland will chair and lead the course with external experts from the legal profession and law enforcement and an additional MHA colleague.

## LEARNING OUTCOMES

To provide an understanding of:

- The vulnerabilities of securities and investment industries products/services
- The interrelationship of money laundering and fraud
- The legal and regulatory obligations
- The role of the nominated officer/MLRO
- How to design a risk based, practical, cost effective compliance regime

## DELEGATE PROFILE

The course has been specifically designed for personnel who have recently taken on responsibilities for anti-money laundering policies and procedures, whether they be newly appointed ML Reporting Officers, Compliance Officers, Fraud Officers or Operational Managers.

## SPEAKERS

**Michael J Hyland** is a Director of the MHA Group, a company providing consulting and training services on financial crime and money laundering prevention and compliance to both the public and private sectors in the UK and overseas. Prior to MHA, he spent 20 years as a senior executive within the Midland Bank Group covering security, fraud, internal audit and money laundering compliance. He was a founder member of the UK Joint Money Laundering Steering Group (JMLSG).

**Peter Brown** has been a Senior Executive with MHA since 1997 and joined the compliance team in September 2001. Peter has had a City of London based career within internal audit and compliance disciplines covering domestic, international and wholesale banking, as well as working with two major investment management companies.

**ADI Doug Reeman** has served as a detective in the police service for more than 29 years in the London area, in both the Metropolitan and City of London Police Forces. He has been substantially involved in confiscation work and money laundering investigations since 1995 and is currently head of the Confiscation Team. He was also closely involved with training and development work carried out by the Financial Crimes Team at the Home Office in relation to the implementation of the Proceeds of Crime Act 2002.

**Peter Burrell** is a Partner in the solicitors firm, Herbert Smith. He has advised companies, banks, firms and individuals who have been subject to investigation by various regulatory authorities. He advises on all issues relating to money laundering and criminal and civil issues arising.

- 9.00** Registration and coffee
- 9.30** **CHAIRMAN'S WELCOME**  
Michael Hyland
- 9.35** **THE CURRENT LEGAL OBLIGATIONS**
- All crimes money laundering
  - The impact of the 7-day "cooling off" period
  - The failure to report offences
  - The objective and subjective tests
- Presentation followed by questions*  
Peter Burrell
- 10.30** **RULES REGULATIONS AND GUIDANCE NOTES - THEIR IMPACT ON THE MLRO**
- The Money Laundering Regulations
  - FSA Rules
  - JMLSG Guidance Notes 2003/2005
- Michael Hyland
- 11.00** **MORNING BREAK**
- 11.15** **MANAGING THE AML PROGRAMME - THE CHALLENGE FOR THE MLRO AND SENIOR MANAGEMENT**
- The risk based approach
  - Cultural and policy issues
  - Monitoring compliance
  - Reporting to senior management
- Presentation followed by questions*  
Michael Hyland
- 12.00** **POLICE INVESTIGATION POWERS - THEIR IMPACT ON THE MLRO**
- Restraint orders - pre charge
  - Search and seizure warrants
  - Customer information
  - Account monitoring orders
  - Disclosure orders
  - Impact of new legislation
- Presentation followed by questions*  
ADI Doug Reeman
- 13.00** **LUNCH**
- 14.00** **A RISK BASED APPROACH TO DUE DILIGENCE - PART I**
- Verification of identity
  - Source of funds
  - Know your customer and their business
  - Monitoring
- Case studies and tabletop exercises*  
Peter Brown
- 15.15** **AFTERNOON BREAK**
- 15.30** **A RISK BASED APPROACH TO DUE DILIGENCE - PART II**  
*More case studies and table top exercises*  
Peter Brown
- 16.30** **FINAL FORUM**
- 16.45** **CLOSE OF WORKSHOP**

